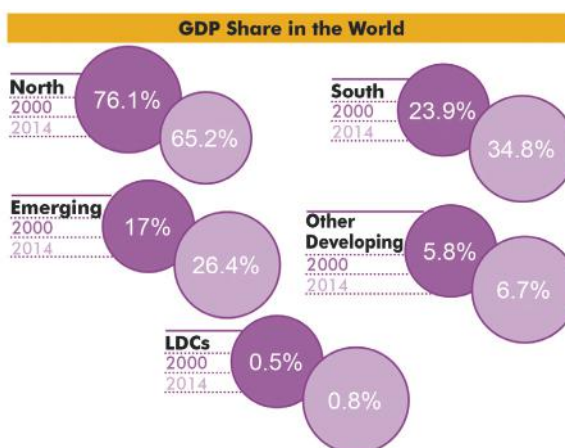
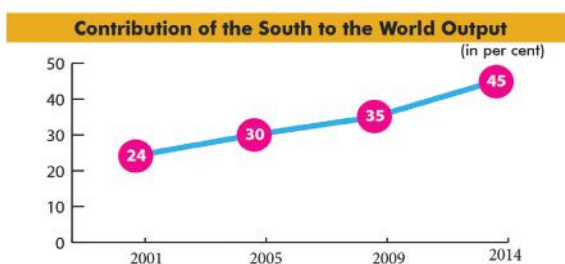
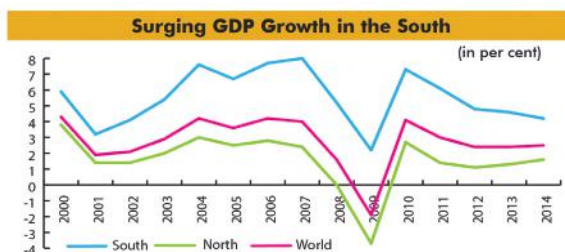


SSC in Statistics

Global South in the World Economy*

The South experienced a graceful economic turnaround after a short spell of slowdown in the event of global economic recession during 2007-09. While the North struggles with the fragile recovery for the past five years, the South explains the current growth dynamics in the world. The contribution of the South to incremental world growth has outpaced the advanced economies. Moreover, the Southern economies exhibited remarkable resilience and played key role in the rebalancing of global demand. The share of the South in world GDP elevated from 24 per cent in 2001 to 45 per cent in 2014, thus reflecting economic prowess of the South in catching up with the North. Most notably, the LDCs showed considerable resilience in the crisis years. Although higher growth is observed across different country groupings within the South, the growth triggers were stronger in the emerging markets. With bright spots in the emerging market fundamentals, and other sub-groups in the South including LDCs, other developing and transitional economies, the South would be the engine of global growth in the future.



* Resurging South Stylized Facts, (2016): Prepared by RIS Team.